

Public
Key Decision - Yes

HUNTINGDONSHIRE DISTRICT COUNCIL

Title/Subject Matter: Review of the Council's Risk Management Strategy

Meeting/Date: Cabinet
14th November 2023

Executive Portfolio: Executive Councillor for Corporate Resources (MH)

Report by: Director of Finance & Corporate Resources (KS)

Ward(s) affected: All

Executive Summary:

As part of its Governance strategy Council requires a Risk Management Strategy that details how it manages risks associated with the organisation. The attached document details the proposed Risk Strategy and how it fits with the Council's governance and risk reporting.

Recommendation(s):

The Cabinet is

RECOMMENDED TO

- a. Review the Risk Strategy and propose the Council approves it.

1. PURPOSE OF THE REPORT

- 1.1 To present the Council's proposed Risk Management Strategy for consideration and comment by Committee.

B. WHY IS THIS REPORT NECESSARY

- 2.1 Good governance requires the Council to identify and mitigate risks that are likely to impact its effective operation and delivery of duties. The Risk Management Strategy details how the Council will do this.

C. OVERVIEW AND SCRUTINY

The comments of the Overview and Scrutiny Panel will be added to the report following their meeting on 1st November 2023.

D. LEGAL IMPLICATIONS

- a. There are no direct legal implications arising from this report.

E. RESOURCE IMPLICATIONS

- a. There are no specific resource implications.

F. REASONS FOR THE RECOMMENDED DECISIONS

The Council needs a Risk Management Strategy to inform its assessment of risk and behaviours to mitigate adverse exposures.

APPENDICES

APPENDIX A – Risk Management Strategy 2023

APPENDIX B – Risk Register

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